

JAISUKH DEALERS PRIVATE LIMITED

DIRECTORS' REPORT

To
The Members,

The Board of Directors have great pleasure in presenting the Annual Report of the Company along with Financial Statement of Accounts for the year ended 31st March 2011.

1. FINANCIAL PERFORMANCE

The Company carries on its usual activities during the year under review. Your Company has prepared the Profit & Loss Account, net profit of the company during this financial year is Rs. 2,604.35/-

2. DEPOSITS

The Company has not accepted any deposits during the financial year within the meaning of Section 58A of the companies Act, 1956 and the rules made thereunder.

3. AUDITORS' REPORT

The observations made in the Auditors' Report are self-explanatory and they do not call for any further comments under section 217 (3) of the Companies Act, 1956

4. AUDITORS

M/s. Bajoria Mayank & Associates, Chartered Accountants, Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and being eligible, are recommended for re-appointment. A certificate from the Auditors has been received to the effect that the re-appointment if made, would be in accordance with Section 224 (1B) of the Companies Act, 1956. M/s. Bajoria Mayank & Associates have been appointed in place of the existing Auditors M/s. SANTOSH JAIN & CO. as the previous Auditor have given their resignation due to pre occupation of work in other assignments.

5. PARTICULARS OF EMPLOYEES

There is no employee whose particulars are to be disclosed under section 217(2A) of the Companies Act, 1956.

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby state:

1. That in the preparation of Annual Accounts for the year ended 31st march 2011; the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any.

JAISUKH DEALERS PRIVATE LIMITED

2. That the Directors have selected appropriate accounting policies and applied them consistently and made judgments & estimates that are reasonable & prudent so as to give a true and a fair view of the state of affairs of the Company as at 31st March, 2011.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the directors have prepared the annual accounts on going concern basis.

7. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS

The Company is yet to commence its activities in the above area and hence the same is not applicable to the Company.

8. SHARE CAPITAL

During the year under review, the Paid-up Share Capital of the Company has been Rs. 695,000/-.

9. ACKNOWLEDGEMENT

The Directors would like to express their grateful appreciations for the assistance and co-operations received from the various persons associated with the company. Your Directors wish to place on record their deep sense of appreciation for the persons associated with the Company.

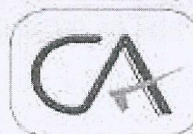
Place: Kolkata
Date: 3rd September, 2011

For and on behalf of the Board
Jaisukh Dealers Pvt. Ltd.

Ashutosh Deo
Director

ASHUTOSH DEY
Director

BAJORIA MAYANK & ASSOCIATES
CHARTERED ACCOUNTANTS



19, R.N.Mukherjee Road, Eastern Building, 1st Floor, Kol-1 Ph-40653057 Email-bmassociates11@gmail.com

AUDITORS' REPORT

TO THE MEMBERS OF JAISUKH DEALERS PRIVATE LIMITED

We have audited the attached Balance Sheet of JAISUKH DEALERS PRIVATE LIMITED as at 31st March 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by the Department of Company Affairs, in terms of section 227(4A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.
2. Further to our comments in the Annexure referred in paragraph 1 above, we report that :
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards as referred to in Section 211(3C) of the Companies Act, 1956.
 - e) On the basis of written representations received from the Directors, and taken on record by the Board of Directors, we report that none of the Directors of the Company is disqualified as on 31st March, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to explanations given to us the said accounts read together with significant accounting policies and notes on accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. In the case of the Balance Sheet of the state of affairs of the Company as at 31st March 2011;
 - ii. In the case of the Profit and Loss Account, of the profit of the Company for the period ended on that date.

For Bajoria Mayank & Associates
Firm Registration No. 327336E
Chartered Accountants



Anish Kumar Banka

CA. Anish Kumar Banka
Partner
M. No. 412688

Kolkata, 3rd September, 2011

JAISUKH DEALERS PRIVATE LIMITED
CENTRE POINT, 21 HEMANTA BASU SARANI, 2ND FLOOR, ROOM NO. 230, KOLKATA- 700001

BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	1	695,000.00	695,000.00
Share Application money		8,000,000.00	0.00
Reserve and Surplus	2	11,307,441.47	11,305,737.12
Total		20,002,441.47	12,000,737.12
APPLICATION OF FUNDS			
INVESTMENTS	3	19,775,000.00	11,900,000.00
CURRENT ASSETS, LOANS AND ADVANCES			
Sundry Debtors	4	39,335.35	73,638.94
Cash & Bank Balances	5	180,952.12	27,316.18
Loans & Advances	6	10,892.00	836.00
		231,179.47	101,791.12
Less: CURRENT LIABILITIES AND PROVISIONS	7	11,750.00	13,072.00
NET CURRENT ASSETS		219,429.47	88,719.12
MISCELLANEOUS EXPENDITURE	8		
(To the extent not written off or Adjusted)			
Preliminary Expenses		8,012.00	12,018.00
Total		20,002,441.47	12,000,737.12
Significant Accounting Policies and Notes on Accounts	11		

Schedules 1 to 8 and 11 form an integral part of the Balance Sheet

Signed in terms of our attached report of even date

For Bajoria Mayank & Associates
Firm Registration No. 327336E
Chartered Accountants

Anish Kumar Banka
Anish Kumar Banka
Partner
Membership No. 412888



For & behalf of the Board

Jaisukh Dealers Pvt. Ltd.
Ashutosh Dey
Director

Jaisukh Dealers Pvt. Ltd.
Soumen Sengupta
Director

Ashutosh Dey
Director

Soumen Sengupta
Director

Place: Kolkata
Date: 3rd September, 2011

JAISUKH DEALERS PRIVATE LIMITED
CENTRE POINT, 21 HEMANTA BASU SARANI, 2ND FLOOR, ROOM NO. 230, KOLKATA- 700001

Profit & Loss Account for the year ended 31st March 2011

	Schedule	2010-11	2009-10
INCOME			
Other Income	9	46,335.35	73,638.94
Total		46,335.35	73,638.94
EXPENDITURE			
Administrative & Other Expenses	10	43,731.00	58,265.00
Depreciation		-	-
Total		43,731.00	58,265.00
Profit/(Loss) before Taxation		2,604.35	15,373.94
Less: Provision for taxation		900.00	5,000.00
Profit After Tax		1,704.35	10,373.94
Balance B/f from Previous Year		737.12	(9,636.82)
Balance (Cr.) carried forward		2,441.47	737.12
Earning Per Share (Basic/Diluted)		0.025	0.149
Face Value Per Share Rs.10/-			
Significant Accounting Policies and Notes on Accounts	11		

Schedules 9, 10 and 11 form an integral part of the Profit & Loss A/C

Signed in terms of our attached report of even date

For Bajoria Mayank & Associates
Firm Registration No. 327336E
Chartered Accountants

Anish Kumar Banka
Anish Kumar Banka
Partner
Membership No. 412888



For & behalf of the Board

Jaisukh Dealers Pvt. Ltd.

Ashutosh Dey
Director

Ashutosh Dey
Director

Jaisukh Dealers Pvt. Ltd.

Soumen Sengupta
Director

Soumen Sengupta
Director

Place: Kolkata

Date: 3rd September, 2011

JAISUKH DEALERS PRIVATE LIMITED
CENTRE POINT, 21 HEMANTA BASU SARANI, 2ND FLOOR, ROOM NO. 230, KOLKATA- 700001

SCHEDULES 1 TO 8 ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH,
2011

	As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
SCHEDULE - 1		
SHARE CAPITAL		
Authorised: 100,000 Equity shares of Rs.10/- each	1,000,000.00	1,000,000.00
Issued, Subscribed and Paid up: 69,500 Equity Shares of Rs.10/- each fully paid up,	695,000.00	695,000.00
Total	695,000.00	695,000.00
SCHEDULE - 2		
Reserve and Surplus		
Share Premium		
As per Last Account	11,305,000.00	11,305,000.00
Profit & loss A/c	2,441.47	737.12
Total	11,307,441.47	11,305,737.12
SCHEDULE - 3		
INVESTMENTS (AT COST)		
Unquoted Shares of Bodies Corporate		
Anumati Distributors Pvt. Ltd.	1,675,000.00	1,600,000.00
Brindavan Cottage Craft Centre Pvt. Ltd.	300,000.00	300,000.00
Electrolugs & Terminal Ltd.	200,000.00	200,000.00
Giriraj Agencies Pvt. Ltd.	1,700,000.00	1,700,000.00
Glorious Vincom Pvt. Ltd.	8,900,000.00	900,000.00
Haldia Steel Ltd.	1,500,000.00	1,500,000.00
Ansul Motors Pvt. Ltd.	1,000,000.00	1,000,000.00
Ispat Damodar Ltd.	4,200,000.00	4,200,000.00
M/s. Unipon Hospital & Medical Sciences Pvt. Ltd.	300,000.00	300,000.00
Total	19,775,000.00	11,900,000.00
SCHEDULE - 4		
SUNDRY DEBTORS		
More than Six Months	0.00	0.00
- Other Debts		
Thirdeye Commodities Pvt. Ltd.	39,335.35	73,638.94
Total	39,335.35	73,638.94
SCHEDULE - 5		
CASH AND BANK BALANCES		
Cash in hand	104,537.00	18,395.00
Balance with scheduled Banks in:		
- Current accounts		
Indian Bank	76,415.12	8,921.18
Total	180,952.12	27,316.18
SCHEDULE - 6		
LOANS & ADVANCES		
Advances (Recoverable in cash or in kind or for value to be received)	0.00	0.00
Income Tax 2009-10	10,056.00	0.00
Income Tax 2008-09	836.00	836.00
Total	10,892.00	836.00
SCHEDULE - 7		
CURRENT LIABILITIES AND PROVISIONS		
Current liabilities:		
Sundry Creditors:		
- For expenses	0.00	0.00
- Auditors Fees	5,000.00	7,222.00
Provisions		
Provision for Income tax	5,750.00	5,850.00
Total	11,750.00	13,072.00
SCHEDULE - 8		
MISCELLANEOUS EXPENDITURE		
(To the extent not written off or Adjusted)		
Preliminary Expenses as per last account	12,018.00	18,124.00
Add: Preliminary expenses incurred during the year	0.00	0.00
Less: Written off during the year	4,006.00	6,106.00
Total	8,012.00	12,018.00



JAISUKH DEALERS PRIVATE LIMITED
CENTRE POINT, 21 HEMANTA BASU SARANI, 2ND FLOOR, ROOM NO. 230, KOLKATA- 700001

SCHEDULE 9 & 10 ANNEXED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH, 2011

	2010-11	2009-10
SCHEDULE - 9		
OTHER INCOME		
Profit from Derivatives Contract	39,335.35	73,638.94
Profit on sale of Investment	7,000.00	0.00
Total	46,335.35	73,638.94
SCHEDULE - 10		
ADMINISTRATIVE & OTHER EXPENSES		
Auditor's Remuneration	5,000.00	4,413.00
Bank Charges & Commission	145.00	779.00
Filing Fees	3,800.00	1,500.00
Printing & Stationary	700.00	1,620.00
Salary, Bonus & Other Allowances	0.00	39,000.00
Accounting charges	28,000.00	0.00
General Expenses	4,080.00	4,847.00
Preliminary expenses (Written off)	4,000.00	6,105.00
Total	43,731.00	58,265.00



SCHEDULE - 11 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March, 2011 & Profit & Loss Account for the year ended 31st March, 2011)

A. Significant Accounting Policies

1. System of Accounting:

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act 1956. The financial statements are prepared under the historical cost convention on accrual basis and on the basis of going concern.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Taxes on Income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961.

4. Revenue Recognition

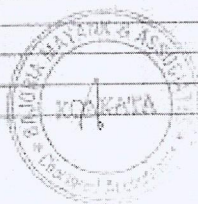
Items of Income and expenditure are recognized on accrual basis except stated otherwise. Sales are recorded on dispatch of goods to the customer.

5. Provisions and Contingencies

A provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

B. NOTES ON ACCOUNTS

		<u>As at</u> <u>31.03.2011</u>	<u>As at</u> <u>31.3.2010</u>
1.	Estimated amount of contracts remaining to be executed on Capital Account and not provided for (Net of advances)	-	-
2.	Payment made to the Auditors' during the year:		
(a)	Statutory audit fees	5,000	4,413
(b)	Tax audit fees	NIL	NIL
(c)	Certification & Other Works	NIL	NIL
	TOTAL	5,000	4,413



3. In the opinion of the Management and to the best of their knowledge and belief the value on realization of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.
4. The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and, hence disclosure relating to amounts unpaid at the year end, interest paid/payable under this Act has not been given.

5. Disclosure in respect of related parties pursuant to Accounting Standard 18 "Related Party Disclosures"

- a) Names of the transacting related parties and description of relationships.

Key Management Personnel	Mr. Ashutosh Dey (Director)
	Mr. Soumen Sengupta (Director)

- b) Details of transactions between the Company and related parties and the status of outstanding balance as at 31st March 2011 are given hereunder:

(Rs. In Laacs)

Sl No.	Types of Transactions	Associates		Key Managerial Personnel	
		2010-11	2009-10	2010-11	2009-10
1.	Remuneration Paid				
	Mr. Ashutosh Dey	-	-	-	-
	Mr. Soumen Sengupta	-	-	-	-

6. Earnings per share (EPS)

(Rs. In Laacs)

	31.03.2011	31.03.2010
Profit / (Loss) Attributable to Equity Shareholders	0.017	0.104
Equity Share Capital	0.695	0.695
Weighted Average No. of Equity Shares Outstanding for basic EPS (Face Value of Rs.10/- per share)	0.695	0.695
Weighted Average No. of Equity Shares Outstanding for diluted EPS (Face Value of Rs.10/- per share)	0.695	0.695
Basic Earnings Per Share (Rs.)	0.025	0.149
Diluted Earnings Per Share (Rs.)	0.025	0.149

7. Information pursuant to provisions of paragraphs 3, 4-C and 4-D of Part -II of Schedule VI to the Companies Act, 1956 are not applicable to the company during the year under Audit.
8. Share application money received during the Financial year 2010-11 against 16,000 shares of Rs. 10.00 each but the allotment is still pending.

In terms of our report of even date
For Bajoria Mayank & Associates
FRN No.327336E
Chartered Accountants

Anish Kumar Banka
CA. Anish Kumar Banka
Partner
M.No. - 412888



For & on behalf of the Board

Jaisukh Dealers Pvt. Ltd.
Ashutosh Dey
Director
Director

Jaisukh Dealers Pvt. Ltd.
Soumen Sengupta
Director
Director

JAISUKH DEALERS PRIVATE LIMITED
CENTRE POINT, 21 HEMANTA BASU SARANI, 2ND FLOOR, ROOM NO. 230, KOLKATA- 700001

**INFORMATION PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956 BALANCE SHEET
ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

(Rs. in Thousand)

REGISTRATION DETAILS

Registration No.	:	101510	State Code	:	21
Balance Sheet	:	31st March 2011			

CAPITAL RAISED DURING THE YEAR

Public Issue	:	NIL	Right Issue	:	NIL
Bonus Issue	:	NIL	Private Placement	:	NIL

POSITION OF MOBILISING AND DEPLOYMENT OF FUNDS

Total Liabilities	:	20,002	Total Assets	:	20,002
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SOURCE OF FUNDS

Paid-up Capital	:	693	Reserves & Surplus	:	11,307
Secured Loans	:	NIL	Other Liabilities	:	NIL
Share Application Money	:	8,000.00			

APPLICATION OF FUNDS

Net Fixed Assets	:	NIL	Profit & Loss(Dr)	:	NIL
Net Current Assets	:	219	Deferred Tax Asset	:	NIL

PERFORMANCE OF COMPANY

Turnover	:	46	Total Expenditure	:	44
Other Income	:	NIL	Profit After Tax	:	2
Profit Before Tax	:	3			
Earning per share	:	0.025			

GENERIC NAMES OF PRODUCTS OF COMPANY

Item Code No. (ITC Code) :
Product Description :

On behalf of the Board of Directors

Jaisukh Dealers Pvt. Ltd.

Ashutosh Dey
Ashutosh Dey,
Director

Jaisukh Dealers Pvt. Ltd.

Soumen Sengupta
Director,
Soumen Sengupta
Director

